

Small text above Women's Weekly  
**Women's Weekly**

# *How Busy* **WOMEN GET RICH**

*Career*  
**HOW TO  
EARN  
\$150,000**

**MAGGIE BEER  
FROM RAGS  
TO RICHES**

*Make an extra*  
**\$25,000**  
*a year from your home*

*Super heroes*  
**TIPS TO MAXIMISE  
YOUR NEST EGG**

**SECRETS OF  
WEALTHY WOMEN**

**SMART WAYS TO  
SAVE ON YOUR**  
\* Mortgage  
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**INVESTMENT PROPERTY  
HOTSPOTS REVEALED**

**SPECIAL REPORT**

*Get your kids a top  
education without  
spending a fortune*



**HOW TO START  
YOUR OWN  
BUSINESS**

*By Mark Bouris*



**ULTIMATE  
RETIREMENT  
PLAN**

*By Pam Walkley*



**YOUR FINANCE  
QUESTIONS  
ANSWERED**

*By Ross Greenwood*



**MAKE MONEY  
ON THE STOCK  
MARKET**

*By Mrs Money Penny*





# Shrewd kids on the block

*Children will benefit if they are taught early about how to be sensible with money, including the joys of giving, writes **Pat Mesiti**.*

GETTY IMAGES. THINKSTOCK BY GETTY IMAGES.

Sensible yet altruistic is the most beneficial approach to money that we can instil in our children.

**MAKE SURE THAT MONEY IS SEEN AS SOMETHING THAT CAN BE SHARED.**

**IT'S IMPORTANT TO TEACH CHILDREN TO ALLOCATE THE MONEY THEY HAVE.**

**ONCE MONEY IS GIVEN TO A CHILD, MAKE SURE THEY UNDERSTAND THAT IT'S THEIRS.**

significant birthday. And, of course, there's their giving portion, too.

To teach them about earning money, reward them for doing a good job, like doing chores around the house. Then once they have some money, teach them ownership. Help them to realise they are responsible for its use so they'll know how to be wise with it.

By rewarding, giving to and teaching our children, we are helping them shape their future. ■

## 5 ways to help YOUR CHILD WITH MONEY

- 1 Open a youth or student savings account that offers a high interest rate with little or no tax and charges.
- 2 Set a good example – if you are overspending and uncontrolled with your finances, you are teaching your child the wrong lessons.
- 3 Set up a family trust – and seek professional advice for tax and practical purposes.
- 4 Learn about money together – watch finance programs on TV, attend free seminars and visit your bank together.
- 5 Buy a property for your child if you can afford it, but consider the legal and tax ramifications carefully first.

*Pat Mesiti is an educator, speaker and author of *Pathways to Prosperity*. For individual financial decisions, consult a qualified financial adviser.*

