



## Geelong Business News

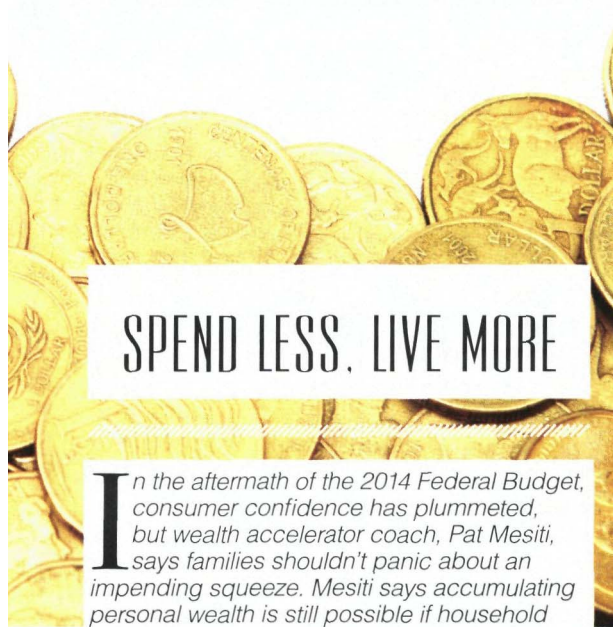
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### SPEND LESS, LIVE MORE

**I**n the aftermath of the 2014 Federal Budget, consumer confidence has plummeted, but wealth accelerator coach, Pat Mesiti, says families shouldn't panic about an impending squeeze. Mesiti says accumulating personal wealth is still possible if household income is allocated strategically.

"It's not about spending less and living miserably," Mesiti advises. "We can't shrink our way to wealth, just as we can't spend our way to wealth."

Mesiti offers some simple tips to help households continue to grow their wealth. It's not rocket science, but even the simplest messages can be easy to forget amongst the hectic pace of the daily grind.

- Invest first, spend second. Before your pay packet reaches you, put some aside in an account.
- Don't count on what you plan to invest, act as if it's not there.
- Name the account to prevent you from using this money – eg. SAVINGS DON'T TOUCH.
- Aim at a target and reward yourself in a small way when you reach that target.
- Simplify your life to suit your post-investment income.
- Think long-term. Wealth will come after consistent and disciplined investment.